



Corporate Overview

Waco-based Texas Energy Aggregation (TEA) was founded at the beginning of electricity deregulation in 2002. Licensed by the Texas Public Utility Commission as an Electricity Aggregator (license #80149), TEA provides energy brokerage and consulting services to commercial, government and residential customers in the areas of the state where customers can choose their electricity provider. With more than 2,000 contracts negotiated, TEA manages more than a quarter billion dollars in energy contracts.

TEA differs from other energy consulting firms in Texas because of their unique process, advocacy, customer education, contract management and ongoing level of service. Agreements with more than 20 competitive electricity providers (out of nearly 100 in Texas) allow TEA to serve as a single-point of contact during all contract negotiations. Consumers can be confident that they are receiving the best deal for their electricity and that each provider has met TEA's stringent requirements for reliability and integrity.

After an electricity contract is secured, TEA continues working to benefit each client. Since the electricity market is unpredictable, TEA's experts monitor it continuously to spot trends, anomalies and opportunities for the company's customers. Monitoring the deregulated energy market helps clients reduce, control and accurately project energy expenses.

TEA has proven to be one of the most ardent consumer advocates in Texas. The company has initiated and shepherded legislation that will save consumers and taxpayers millions of dollars statewide. In addition, TEA is very active in the Texas Energy Professionals' Association (TEPA), which promotes a code of conduct for industry providers.

On a local level, TEA has worked to save the Waco Independent School District the monetary equivalent of approximately 41 teacher salaries during a period of statewide teacher layoffs. With almost 1,000 clients in Central Texas, TEA has collectively saved the Waco community tens of millions of dollars, which preserves jobs and directly benefits members of the community. Waco is just one of many local markets across the state that have experienced TEA's positive economic impact.

The company's customer-centric approach has resulted in an unwavering 96 percent retention rate. Those customers represented by TEA include cities, counties, telephone and water utilities, school districts, colleges, churches, and businesses of all sizes.

In July 2011, TEA was awarded the State of Texas contract for Electricity Procurement Services, a recognition that allows them to consult, competitively bid and procure electricity contracts directly for all state agencies, schools and municipalities in Texas, using a standardized process and without the need for an additional RFP. TEA has also won a statewide interlocal purchasing agreement with The Interlocal Purchasing System (TIPS).